



FOREVERFOMO

Official Litepaper

Short introduction

ForeverRise is an elastic supply token designed with holders in mind, with an ever increasing price. Holders are vastly rewarded as the smart contract is hard coded to increase the price.

Different than just a normal pegged token/stable coin, rebases make price-elastic tokens into synthetic commodities with fluctuating values and supplies that gradually stabilize. Ultimately, rebases are designed to be tradable and potentially extremely profitable.

What is an elastic supply or rebase token?

ForeverRise is an elastic supply token, this means that our total supply (total number of tokens) is always changing. Price will gradually rise over time to the price of \$1,500,000.

Supply and price changes happen every 1 hour and they are called "Rebases". Rebases will push the price to a rising price peg by burning supply. It looks something like this:

Rebase is called -> Overall tokens in the ecosystem decrease (including tokens in your wallet) -> The price of the token is bumped up -> Overall value of your holdings remain the same.

It is important to note that rebases DO NOT affect the actual value of your holdings. The decrease in token is offset by the increase in price and the total value of your holding is unchanged. You will still own the same % of the total token supply before rebase.

How rebase work in a nutshell?

Basically you bought 100 tokens, each for 1\$. You paid 100\$ and got 100\$ worth. After the rebase, the supply is cut in half (just as an example).

Everything else being equal, you have now 50 tokens but each is worth 2\$. So you still have 100\$, but split among 50 tokens instead of 100\$. This creates a bullish chart and a fomo effect. Some people see the token number decrease and panic, thinking it's a rug or something, while in fact it's the rebase taking effect.

How does the rebasing mechanism help me?

Our rebasing mechanism guarantees that the token price will always increase, thus attracting new investors to the project by helping us trend on other websites such as CoinGecko, Dextools, Coinmarketcap and various other coin aggregators. A constantly increasing price floor creates organic demand and makes us stand out against other shitcoin projects that just pump and dump. This novel rebase mechanic will also give rise to new trading strategies that help investors earn returns exceeding that of market.

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Tokenomics

Total supply: Elastic supply

Unique rebase contract with 10% tax distributed accordingly:

3% Liquidity

4% Marketing

2% Buyback wallet

1% Ecosystem development

Roadmap

Day 1: Launch

Text chat will be paused temporarily at launch, in order to prevent fake CA spam and bots.

Twitter and website are going to go live right around same time.

So far for day one: Website, twitter, logo + stickers, rebasing explanation, and applying to all voting sites and coingecko.

Organic shilling and telling friends can commence and the main plan for marketing will be revealed more in depth.

Day 2: Community Discussion and Team AMA day

On day 2, we will have our first Voice AMA with the marketing team, some of our mods/community managers, and of course our loyal holders!

Here, we will go more in-depth with the future steps to come for our marketing and advertising plans.

Meaning, some examples of the exact steps we will be taking starting on day 3.

Any questions for the team will also be answered in this AMA. Whether its about how rebasing works, plans for the future, etc.

Day 3: FOMO Phase 1 Rollout - First Leaps Towards FOMO

On Day 3, things will start to get serious. Our plans will start becoming actions and we will have our first promotions with TG + Twitter Influencers.

Generous community incentives, Often voice AMA As well as voice chat raids.

CryptoGems555, Cryptic Maestro, AltCryptoGems, Ads, CMS + /biz/ Posts, and much much more.

However, this doesn't mark the only step we have for marketing.

Promos will be staggered in order to maintain growth, each day we will increase our level of marketing strength and the community incentives in order to keep everything growing at the same pace.

*Days 3-5: Stage 2. Exponential Growth.

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Here is where we really will start to see growth. Members and holders will start increasing exponentially. Listing on CoinGecko will have been applied since day one so this should come anytime around here.

Whitepaper will be released, graphics for explanation as well as videos, and more.

Application for CMC

Website DAPPS for rebasing stats and more.